

giftaid it

MEMBERSHIP AND GIFT AID



In the coming 2018/19 season, per our long term business plan, it was originally planned that the Club would require to increase its annual fees.

Fortunately, the Club's Board have agreed an alternative way to inflate the Club's finances without passing on any significant cost increases onto the majority of its members.

How are we going to do this?

This shall be achieved by implementing a government scheme called **GIFT AID** and restructuring our membership and training fees accordingly. A sub committee of the board have been working hard to ensure this programme is a success and make it easy for you to help the club with just the click of a button.

What is GIFT AID?

GIFT AID is an income tax relief designed to benefit charities like ours. If you're a UK taxpayer, **GIFT AID** increases the value of any charity donations by 25% because the charity can reclaim the basic rate of tax on your 'gift' at no extra cost to you. This use of Tax relief is championed by Scottish Athletics and many other clubs have been using this system for the past few years.

Why do we need to restructure our fees?

If we are going to take full advantage of the **GIFT AID** scheme, we must restructure our current membership and training fees to maximise on the amount we can legitimately claim for on **GIFT AID**, i.e. the 'donation' part.

To achieve this, we are going to amalgamate our current *annual* membership and *monthly* training fees into one monthly payment. The Club shall then be able to claim 25% **GIFT AID** on the part of the money 'gifted' to the Club that a member does not receive a direct benefit from.

Who is eligible to donate GIFT AID?

Anyone who is registered as a UK tax payer.

What's in it for me?

The new restructuring of fees will mean a less than previously proposed increase in fees for most members and if the club gets the full backing of all members a guarantee of a freeze in the following years fees (2018/19). Seniors shall be the main group that sees a slightly greater increase than others. This is unfortunate but shall bring Senior membership costs **still less than all of the other** clubs in Scotland.

What action do I need to take?

Before 31st January 2018 But ideally as soon as possible

Each parent (or the person whose bank account has the current fees debited from), shall require to login to their account on the online PaySubs system (www.paysubsonline.co.uk) and complete the new **GIFT AID** declaration box added at the bottom of their homepage.

There is 1 of 3 options to check:

- Yes, I want to donate to Gift Aid
- No, I do not want to donate Gift Aid
- I am not a UK taxpayer, so am unable to donate Gift Aid

If you are not a registered UK tax payer you may want to consider changing the bank account details the direct debit comes out from to an account belonging to someone who is a registered UK tax payer but that would be entirely at your discretion.

When shall the new fees take effect from?

1st April 2018

You shall not be required to amend any Direct Debit amounts regarding this change. These shall be amended automatically behind the scenes. **Making the deceleration now will help the clubs sub committee be fully prepared for the change over come April 2018. Please don't delay and make the declaration today.**

Note: For monthly fee payers, March 2018 annual membership fee shall not be taken as this shall be taken in the combined new fees coming off monthly from April 2018 onwards.

What shall my new payments look like?

Membership Type	Current Fees	New Fees to be applied from April 2018	Overall increase to be applied from April 2018	<u>For illustration purposes only:</u> What we would require to increase fees by to gain same return if we did not employ the GiftAid scheme
Single Junior Membership (Age 9-16 (or over 16 and in full-time education))	£265 per year total (£20x12+£25) £22 per month equivalent	£25 per month (£20 eligible for gift aid)	↑ £3/month	↑ £8/month
Dual Junior Membership Siblings age 9-16 (or over 16 and in full-time education)	£446 per year total (£33x12+£50) £37 per month equivalent	£40 per month (£30 eligible for gift aid)	↑ £3/month	↑ £10.5/month
Triple Junior Membership Siblings age 9-16 (or over 16 and in full-time education)	£540 per year total (£40x12+£60) £45 per month equivalent	£50 per month (£35 eligible for gift aid)	↑ £5/month	↑ £13.75/month
Family Membership	Various	SHALL NO LONGER BE AVAILABLE*	N/A	N/A
Senior Membership: First Claim Age over 16 (not in full-time education)	£30 per year total £2.50 per month equivalent	£7 per month (£5 eligible for gift aid)	↑ £4.50/month	↑ £5.75/month
Senior Membership: Second Claim Age over 16 (not in full-time education) and, must be 1 st claim with other UK affiliated athletics club	£20 per annum	£30 per annum (£25 eligible for gift aid)	↑ £10/year	↑ £16.25/year
CAP Competitor Member (competing)	£25 per annum	£25 per annum (£18.75 eligible for gift aid)	no increase	↑ £4.69/year
Associated Member (non-competing)	£20 per annum	£20 per annum (£20 eligible for gift aid)	no increase	↑ £5/year

*** No Family membership shall be available from April 2018 to keep the fee structure easier to manage and forecast for the Admin team.**

What's in it for the Club?

To get this right and have everybody eligible to sign up for **GIFT AID** means we shall be able to reinvest the significant **GIFT AID** claims monies back into the Club to improve our Club's operations.

The income generated by this restructure we go directly to improving the club by helping with the purchase of new equipment, training existing and new volunteers, paying entries and general running costs. This programme allows your money to go further than before and help NAAC develop and grow into one the most successful sports clubs in Scotland.

Finally, ...

The Club prides itself on being one of the most affordable sports available. We are acutely aware that our membership is situated in one of the most socially deprived areas in Scotland as per the governments own index. We never want cost to be a barrier for enjoying our sport and would remind all club membership that the club will work with anyone in complete confidence who is not in a position to afford club membership.

Thank you to everyone in advance for helping make this initiative a success!

For any questions, please contact **Kathryn Ballard** at finance@naathletics.co.uk